

CDSL's PAT up 27% at Rs6cr in Q4FY20

Central Depository Services (India) Limited (CDSL) reported a consolidated net profit of Rs28cr for the quarter ended March 31, 2020, which increased by Rs6cr (27%) from Rs22cr on YoY basis.

Total consolidated income for Q4FY20 increased by Rs5 cr (7%) to Rs73 cr from Rs68cr.

The company's consolidated annual income for the fiscal year ended March 31, 2020, increased by Rs39cr (16%) to Rs284cr from Rs245cr. Total standalone income increased by Rs23cr (12%) to Rs211cr from Rs188cr. The market capitalization of the company is Rs2,335cr as on the closing price of the previous day

Shri Nehal Vora, Managing Director & Chief Executive Officer said, "The performance of fiscal year 2019-20 is in tune with the consistent revenue growth as that of previous years and that is the representation of the strong year we have had at CDSL."

He further added that, "We understand that universally the next few months will be challenging, but we are hopeful that we will emerge from this situation stronger. We will continue to provide convenient and secured services to all market participants and while doing the same, we hope to maintain our revenue growth in the fiscal year 2021-22 as well."

Read complete article here:

https://www.indiainfoline.com/article/news-top-story/cdsl-s-pat-up-27-at-rs6cr-in-q4fy20-120051800204_1.html